



Date: 20.03.2023

Scrip Code: 974650
ISIN: INE403P07021
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai (MH)-400 001

Reg: Scheme of Amalgamation entered between the Company and 03 (Three) Unlisted Wholly owned Subsidiaries

Ref: 1. Reg. 59A of the SEBI (LODR) Regulations, 2015 read with Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/170 dated 09th December, 2022.

2. Section 233 of the Companies Act, 2013.

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the Company had entered into an Scheme of Amalgamation as Transferee Company with its 03 (Three) Unlisted Wholly Owned Subsidiaries viz. (1) Albina Properties Limited, (2) Mariana Developers Limited and (3) Flora Land Development Limited, (Transferor Companies).

In pursuance to the Reg 59A of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended read with Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/170 dated 09th December, 2022, the Draft Scheme of Amalgamation, Board Resolution of Transferee Company approving the Scheme of Amalgamation and Board Resolutions of Transferor Companies approving the Scheme of Amalgamation are annexed herewith as Annexure A, Annexure B and Annexure C respectively.

This is for your information and records.

Thanking You
Yours faithfully
For Elan Avenue Limited

AKASH
KAPOOR

Digitally signed by
AKASH KAPOOR
Date: 2023.03.20
14:59:36 +05'30'

(Akash Kapoor)
(Managing Director)
Din: 02958550

Encl: As Above

ELAN AVENUE LIMITED

(Formerly known as Airmid Developers Limited)

Registered Office: 15th Floor, Two Horizon Center, DLF Phase 5, Sector-43,
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CIN: U45400HR2007PLC104996